ILLINOIS POWER AGENCY

FROM: Anthony Star, Director

RE: Draft Carbon Mitigation Credit Procurement Plan

DATE: September 17, 2021

In accordance with newly enacted Section 1-75(d-10)(1)(C)¹ of the Illinois Power Agency Act (20 ILCS 3855), the Illinois Power Agency ("IPA" or "Agency") hereby publishes its Draft Carbon Mitigation Credit Procurement Plan ("Draft Plan") for review and comment by interested parties. The Draft Plan sets forth a procurement approach to secure sufficient cost-effective Carbon Mitigation Credits to meet the requirements of Section 1-75(d-10) of the IPA Act.

The IPA is releasing this Draft Plan on September 17, 2021 in accordance with Section 1-75(d-10)(3)(D) of the IPA Act, which requires publication of the Draft Plan no later than seven days after the effective date of P.A. 102-0662. Pursuant to the process outlined in the Act, all interested parties shall have seven days (no later than Friday, September 24, 2021) to provide comment on the Draft Plan. Following the end of the comment period and no more than 19 days after the effective date of P.A. 102-0662, Section 1-75(d-10)(3)(D) requires the IPA to revise the plan as necessary based upon the comments received and file its CMC Procurement Plan with the Illinois Commerce Commission ("Commission").

The IPA will endeavor to file the Plan with the Commission by Wednesday, September 29, 2021 to help complete all procurements and execute all contracts no later than December 3, 2021, as required by Section 1-75(d-10)(3)(F). The Commission must enter an order approving the Plan or approving the Plan with modification within 42 days after the Agency files for approval. Should the Agency file the Plan on September 29, 2021, the deadline for Commission action on the Plan will be Wednesday, November 10, 2021. Upon filing, the Commission may determine the need to receive additional comment or to establish a briefing schedule.

The IPA looks forward to parties' comments and suggestions. The IPA requests that comments submitted to the Agency be specific, supported by data or other detailed analyses, and accompanied by specific alternative wording or proposals where appropriate. To expedite the review process, the IPA respectfully asks parties to make any suggested changes to the Draft Plan in redline format. The Agency will provide electronic copies of the Draft Plan formatted in Microsoft Word to stakeholders upon request.

Comments on the Draft Plan should be submitted to Doug Stinner, IPA Planning and Procurement Bureau Chief, at Doug.Stinner@Illinois.gov by September 24, 2021.

Comments will then be formatted for posting to the IPA's website at: http://www.illinois.gov/ipa.

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¹ Public Act 102-0662, effective September 15, 2021, created new subsection (d-10) of the Illinois Power Agency Act.